

FINANCE COMMITTEE MINUTES
DATE: OCTOBER 17, 2017

ATTENDING: ALLEN, BANDZIERZ, BERKEL (4:50pm arrival), NOVECK, SCARBRO:

ABSENT: RAWLINGS

OTHERS ATTENDING:

MEETING CALLED TO ORDER AT: 4:22pm

APPROVAL OF MINUTES OF: July 13, 2017. 4-0 Yes

NOTICES: October 24, 2017 at 7:00PM – All Boards Meeting
Monday night – who to attend for FC
Tyler Race to leave post Info to follow
Cost of Insurance for So. Egremont school for FY18 \$1500, was \$415)
(What is Annex costing?)

HANDOUTS: June 22, 2017 Special Town Meeting (certified) 2018 – Two Town meetings to date for FY'18.

Free Cash certification – General \$284,035
Free Cash certification – Water \$6,788
Sustainability Coordinator report for FY2017
Article from city-journal on shortage of teachers, etc

REVIEW OF DEPARTMENT EXPENDITURE AND REVENUE REPORTS:

September 30, 2017 (Revenue & Exp) 1st quarter

AGENDA:

2016-2017 End of Year clean up update (Laura), No tax rate yet

2017-2018 Finances (Laura)

Broadband update (Charter to provide all fiber) – costs?

Southern Berkshire Regional School District update

SBRSD Vision project – Steve Rawlings (postponed)

Who to attend various meetings of SC SCFC? Budget for 2019

Mt. Washington Road update

Board advanced \$8,000 from Highway Dept budget for quick & dirty review

Why given STM vote?

Updates on miscellaneous matters in town

Egremont School \$50,000 grant received after reapplying, \$20,000 to be raised privately – Historical Commission letter (Final Cost?) Another grant for \$107,000 for school for handicapped updates submitted and to be forwarded to FC. Town policy. Total cost for Egremont school (capital) to date?

Water Department update – Management opportunity, etc

Crack in dam - \$13,000 (knew of before of town meeting)

Highway Dept – Road survey

OFFICIALS' ITEMS:

From FC who to attend meetings of budget re: SBRSD?

Technology Committee – replacement for Laura (Bandzierz)

Vision – SBRSD – Rawlings

CITIZENS' ITEMS:

FINANCE COMMITTEE ITEMS/UPDATES:

Water Department Retained Earnings (2017 \$6,788)

Finance Committee Manual (Town) Step by step of how we do our job

Next Finance Committee meeting: November 21, 2017 at 4PM

ADJOURNED: 5:00pm

Michael Bandzierz